



HLS Instrument Loan Agreement 2023-2024

THE INSTRUMENT:

The "Borrower" agrees to borrow the following:

TERM OF AGREEMENT:

The loan payment for the Instrument will be Thirty (\$30.00) per year, to pay for the annual upkeep of the instrument. The loan period begins at the beginning of the school year.

USE:

Borrower will use the Instrument with caution and care.

REPAIRS:

Borrower will keep the Instrument in good working order and will provide any repairs necessary, at their own expense.

LOSS AND DAMAGE:

1. The instruments might not be pretty, but they are given out in perfect working condition. Any additional damage is the responsibility of The Borrower
2. The Borrower takes on the entire risk of loss and damage to the Instrument from any and every cause.
3. In the event of loss or damage of any kind to the Instrument, the Borrower will, at the Schools option:
 - a. Take measures to repair the Instrument to a good working condition; or
 - b. Replace the Instrument with other similar Instrument in good repair; or
 - c. Pay the replacement cost of the Instrument to the School.

The Retail Value of this Instrument is \$500.

RETURN:

Upon the expiration or earlier termination of this agreement, the Borrower will return the Instrument to the School in good condition and working order, with the exception of ordinary wear and tear resulting from the proper use of the Instrument.

Student Name (Please Print): _____

Instrument Requested: _____

Parent Name (Please Print): _____

Parent Signature: _____ Date: _____

All payments will be billed through FACTS & are non-refundable/non-transferable.